

(Company Registration No. 200415164G) (Incorporated in the Republic of Singapore)

UPDATE ON THE DISPOSAL OF 17.19% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF GRAMERCY PROPERTIES PTE. LTD.

The Board of Directors ("Board") of KOP Limited ("Company", and together with its subsidiaries, "Group") refers to its announcement on 8 August 2018 ("Announcement") relating to the disposal of 17.19% of the issued and paid-up share capital of Gramercy Properties Pte. Ltd.. Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcement.

The Board wishes to update that the Company had, through the Sponsor, consulted the SGX-ST on the applicability of Chapter 10 of the Catalist Rules on the Disposal, pursuant to Rule 1007(1) of the Catalist Rules. SGX-ST had confirmed the applicability of Chapter 10 of the Catalist Rules and that the Disposal should be classified as a "discloseable transaction".

BY ORDER OF THE BOARD

ONG CHIH CHING

Executive Chairman and Executive Director 14 August 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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